GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2782
ANSWERED ON:01.08.2002
HIKE IN CRUDE OIL PRICES
BASUDEB ACHARIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the comparative figure of hike of international crude prices and hike in petrol and diesel prices by the Government during the period 2000 and till date;

(b) whether the benefit of decrease in international crude price was passed on to the consumers during the past two years; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): The price of crude oil in the international market and the consumer price of petrol and diesel in Delhi during the period 1.4.2000 to 31.3.2002 were as follows:

Date	Price of Brent crude oil ($/barrel)	Consumer price in Delhi.	
		Petrol (Rs./Ltr)	Diesel (Rs./Ltr)
1st April 2000	23.62	26.07	14.56
1st April 2001	23.40	28.75	17.06
1st April 2002	26.02	26.54	16.59

(b) & (c): The Government reduced the consumer price of petrol and diesel on 12.1.2002 and again on 1.3.2002. With the dismantling of Administered Pricing Mechanism, the pricing of petrol and diesel has become market determined with effect from 1.4.2002.